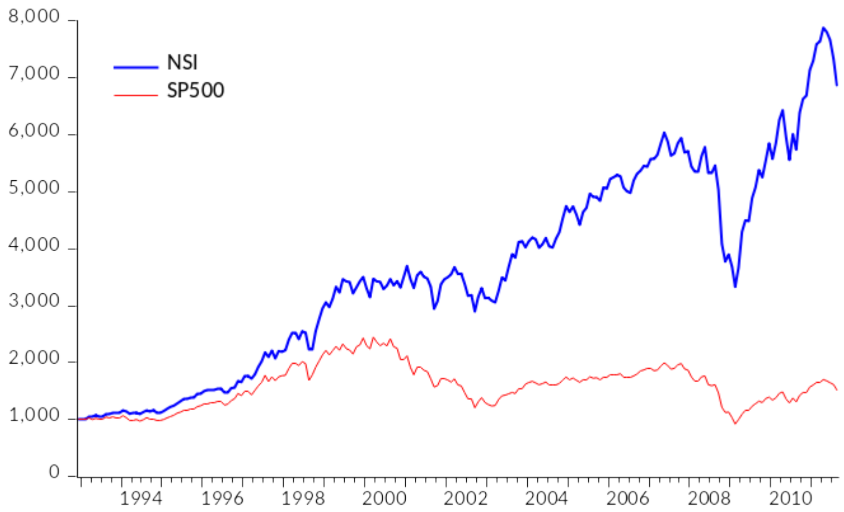
The Neutral Stock Index (S&P500)

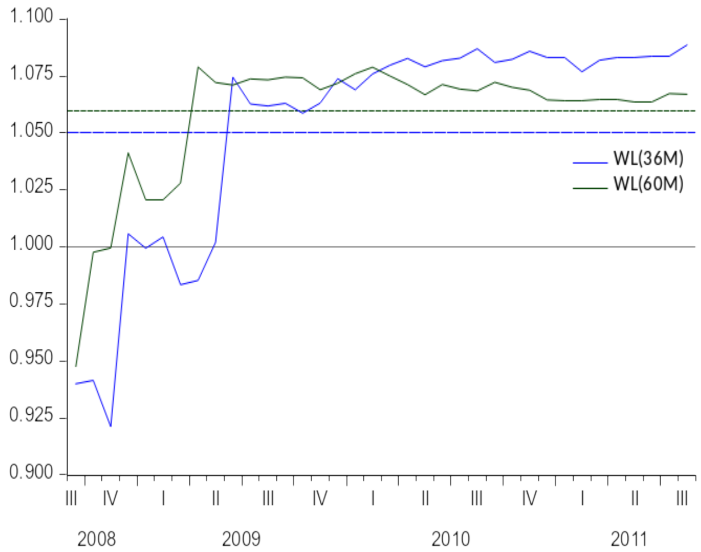
Tomorrow is Now. ™

For a complete description of the index methodology, please see Index methodology – NSI.

CUMULATIVE INDEX PERFORMANCE – EXCESS GROSS RETURNS[1] (USD) (JAN 1993 – AUG 2011)



ROLLING BETAS[2]



ANNUAL PERFORMANCE (%)

Year	NSI	SP500
2001	-1.43%	-16.26%
2002	-9.47%	-24.66%
2003	28.44%	25.08%
2004	17.94%	7.56%
2005	6.49%	-0.18%
2006	7.65%	8.34%
2007	5.01%	-1.08%
2008	-31.78%	-39.47%
2009	50.05%	23.27%
2010	22.04%	12.63%

INDEX PERFORMANCE –ALPHAS AND RISK CHARACTERISTICS (%) (AUG 31, 2011)

GROSS ALPHAS ANNUALIZED				ANNUALIZED STD DEV (%)			BETAS			MAXIMUM DRAWDOWN		
3 Yr	5 Yr	10 Yr	Since Dec 31, 1993	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period DD-MM-YYYY	
6.55%	5.74%	5.57%	6.25%	24.57%	20.12%	17.48%	1.095	1.067	1.031	44.84	31/5/2007	28/2/2009

[1] Based on 3M-Treasury bill rate

[2] Based on 36 and 60-month estimation window (WL)